Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |         |       | or Section So(ii) of the Investment Company Act of 1940  |  |  |  |  |  |
|---|---------|-------|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person*<br>Bagley Gary W |         |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>H&amp;E Equipment Services, Inc.</u> [HEES] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |  |  |  |
|   |         |       |  | X Director 10% Owner   |  |  |  |  |
|   |         |       |  | Officer (give title Other (specify   |  |  |  |  |
| (Last) (First) (Middle)                                   |         |       | 3. Date of Earliest Transaction (Month/Day/Year)   | below) below)  |  |  |  |  |
| C/O H&E EQUIPMENT SERVICES, INC.                          |         |       | 06/01/2022   |  |  |  |  |  |
| 7500 PECUE LANE   |         |       |  |  |  |  |  |  |
| (Street)  |         |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Individual or Joint/Group Filing (Check Applicable Line)                |  |  |  |  |
| BATON   |         |       |  | X Form filed by One Reporting Person                                       |  |  |  |  |
| ROUGE   | LA      | 70809 |  | Form filed by More than One Reporting<br>Person                            |  |  |  |  |
| (City)  | (State) | (Zip) |  |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)          | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities<br>Disposed Of |               |                                | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|--|---|------------------------------|---|------------------------------|---------------|--------------------------------|---|---|---|
|  |  |   | Code                         | v | Amount                       | (A) or<br>(D) | Price                          | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock, par value \$0.01 per share | 06/01/2022                                 |   | S                            |   | 6,000                        | D             | <b>\$</b> 36.07 <sup>(1)</sup> | 99,517  | D   |   |
| Common Stock, par value \$0.01 per share | 06/02/2022                                 |   | S                            |   | 4,000                        | D             | \$36.17(2)                     | 95,517  | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |      | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---|------|---|-----|--|---------------------|---|-------|---|--|--|--|
|   |   |  |   |   | Code | v   | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |

#### Explanation of Responses:

1. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.00 to \$36.20, inclusive. The reporting person undertakes to provide to H&E Equipment Services, Inc., any security holder of H&E Equipment Services, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.

2. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.01 to \$36.33, inclusive. The reporting person undertakes to provide to H&E Equipment Services, Inc., any security holder of H&E Equipment Services, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.

## Remarks:

| /s/ Leslie S. M | agee Attorney- |
|-----------------|----------------|
| in-Fact         |                |

06/03/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.